

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Financial Position (Un-audited)

As at March 31, 2021

Particulars	Notes	Amount in Taka	
		31/Mar/2021	30-Jun-2020
Assets			
Marketable Investments - at Market (Re-stated)	3.00	481,813,917	354,597,589
Other current assets	4.00	2,160,922	1,615,794
Cash & Cash Equivalents	5.00	25,419,734	36,958,528
Total Assets		509,394,573	393,171,911
Equity and Liabilities			
Equity:			
Unit capital	6.00	600,000,000	600,000,000
Dividend equalization reserve	7.00	-	3,023,461
Retained earnings	8.00	37,658,984	47,972,200
Unrealized gain/ (losses) on investments	9.00	(236,334,586)	(362,230,438)
Total Equity (A)		401,324,398	288,765,223
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	10.00	81,197,255	64,697,255
Current liabilities	11.00	26,872,920	39,709,433
Total Liabilities (B)		108,070,175	104,406,688
Total Equity and Liabilities (A+B)		509,394,573	393,171,911
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	11.98	11.93
Net Asset Value-at market	13.00	8.04	5.89

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021



PHOENIX FINANCE 1st MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended March 31, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2020 to 31.03.2021	01.07.2019 to 31.03.2020	01.01.202 to 31.03.2021	01.01.2020 to 31.03.2020
Income					
Profit on sale of investments		27,390,263	9,161,781	13,881,703	1,621,441
Dividend from investment in securities		12,620,450	13,910,784	2,527,240	3,985,420
Interest on bank deposits and bonds	14.00	1,458,662	446,352	854,385	-
Total Income		41,469,375	23,518,917	17,263,328	5,606,861
Expenses					
Management fee		6,049,759	5,645,575	2,256,034	1,775,703
Trustee fee		450,000	450,000	150,000	150,000
Custodian fee		316,883	293,095	117,445	92,171
Annual BSEC fee		369,653	263,130	135,533	61,703
Listing fee		600,000	600,000	300,000	300,000
Audit fee		17,250	17,250	5,750	5,750
Other operating expenses	15.00	502,507	461,661	83,148	75,987
Total Expenses		8,306,052	7,730,711	3,047,910	2,461,314
Profit before provision		33,163,323	15,788,206	14,215,418	3,145,547
Provision for Marketable Investments	10.00	16,500,000	-	3,000,000	-
Net Income for the period ended March 31, 2021		16,663,323	15,788,206	11,215,418	3,145,547
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	16.00	125,895,852	(113,470,464)	196,323	(18,761,681)
Total Comprehensive Income		142,559,175	(97,682,258)	11,411,741	(15,616,134)
Earnings Per Unit for the period					
	17.00	0.28	0.26	0.19	0.05

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021



PHOENIX FINANCE 1st MUTUAL FUND

Statement of Changes in Equity (Un-audited)

For the period ended March 31, 2021

Particulars	Share Capital	Unrealized gain/ (losses) on investments	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2020	600,000,000	(362,230,438)	3,023,461	47,972,200	288,765,223
Dividend paid for FY 2019-2020	-		(3,023,461)	(26,976,539)	(30,000,000)
Unrealized gain/ (losses) on investments		125,895,852			125,895,852
Net Income for the period ended March 31, 2021	-		-	16,663,323	16,663,323
Balance as at March 31, 2021	600,000,000	(236,334,586)	-	37,658,984	401,324,398

Statement of Changes in Equity (Un-audited)

For the period ended March 31, 2020

Balance as at July 01, 2019	600,000,000	-	3,564,736	61,683,528	665,248,264
Prior year error adjustment		(250,758,318)		-	(250,758,318)
	600,000,000	(250,758,318)	3,564,736	61,683,528	414,489,946
Dividend paid for FY 2018-2019	-		(541,275)	(29,458,725)	(30,000,000)
Unrealized gain/ (losses) on investments		(113,470,464)			(113,470,464)
Net Income for the period ended March 31, 2020	-		-	(113,470,464)	(113,470,464)
Balance as at March 31, 2020	600,000,000	(364,228,782)	3,023,461	(81,245,661)	157,549,018

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021



PHOENIX FINANCE 1st MUTUAL FUND

Statement of Cash Flow (Un-audited)

For the period ended March 31, 2021

Particulars	Notes	Amount in Taka	
		01.07.2020 to 31.03.2021	01.07.2019 to 31.03.2020
Cash flows from operating activities			
Dividend from investment in shares		12,636,507	14,021,407
Interest on bank deposits and bonds		1,458,662	626,752
Expenses		(8,883,932)	(1,486,130)
Net cash inflow/(outflow) from operating activities		5,211,237	13,162,029
Cash flows from investing activities			
Sale of Securities		120,319,762	86,979,855
Purchase of Securities		(107,389,996)	(67,703,053)
Share application money		(50,375,000)	-
Refund of Share application money		50,375,000	-
Net cash inflow/(outflow) from investing activities		12,929,766	19,276,802
Cash flow from financing activities			
Dividend paid for the period		(29,679,797)	(29,027,618)
Net cash inflow/(outflow) from financing activities		(29,679,797)	(29,027,618)
Net cash increase/(decrease)		(11,538,794)	3,411,213
Cash or equivalents at the beginning of the year		36,958,528	34,118,009
Cash or equivalents at the end of the year		25,419,734	37,529,222

Net Operating Cash Flow Per Unit (NOCFPU)

18.00

0.09

0.22

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021



PHOENIX FINANCE 1st MUTUAL FUND

Notes to the financial statements (Un-audited)

As at and for the period ended March 31, 2021

1.00 Legal status and nature of business

The Phoenix Finance 1st Mutual Fund was established under a Trust Deed executed between the Phoenix Finance & Investment Limited (PFIL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on September 07, 2009. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯. The operation of the Fund commenced on April 20, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per

Phoenix Finance 1st Mutual Fund is a close-end mutual fund of ten years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Summary of significant accounting policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2021

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements cover 9 months from 01 July 2020 to 31 March 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯ to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 1,65,00,000.00 and has set up an accumulated general provision for Tk 8,11,97,255.00



2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit for the period, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee @ 0.10% of the scheme size i.e. Tk. 6,00,000.00 (six lac) on semi-annual basis during the life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ Tk 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.11 Revenue Recognition

- (a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.
- (b) Dividend and Interest Income are recognized on accrual basis.



3.00 Marketable Investments - at Market

Equity Shares (Note 3.01)

Amount in Taka	
31/Mar/2021	30/Jun/2020
481,813,917	354,597,589
481,813,917	354,597,589

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price Taka	Total market price Taka	Difference Surplus/(Deficit)
Banks	59,536,278	44,119,662	(15,416,615)
Funds	18,647,294	18,521,439	(125,855)
Engineering	93,379,291	47,333,388	(46,045,903)
Food & Allied Products	25,748,014	31,104,556	5,356,542
Fuel & Power	102,930,379	74,784,404	(28,145,974)
Textiles	36,962,089	18,122,089	(18,839,999)
Pharmaceuticals & Chemical	90,793,319	69,956,745	(20,836,574)
Services	23,496,565	6,132,694	(17,363,871)
Cement	36,798,983	17,585,997	(19,212,986)
IT	5,405,587	5,456,182	50,594
Tannary Industries	16,623,718	11,677,863	(4,945,855)
Ceramic Industry	8,403,417	4,070,690	(4,332,727)
Insurance	30,247,002	18,371,902	(11,875,100)
Telecommunication	9,106,305	16,985,383	7,879,078
Travel & Leisure	10,035,751	4,979,393	(5,056,358)
Finance & Leasing	73,316,582	28,579,130	(44,737,453)
Corporate Bond	11,823,947	12,151,000	327,053
Miscellaneous	64,893,983	51,881,400	(13,012,583)
	718,148,503	481,813,917	(236,334,586)

4.00 Other current assets

Dividend receivables	1,099,737	1,115,794
Security deposit	500,000	500,000
Receivable from ISTCL	561,185	-
	2,160,922	1,615,794

5.00 Cash & Cash Equivalents**a) Short term deposits with:**

Mutual Trust Bank Ltd. Dilkusha, STD 012-0320000893	11,696,703	12,777,167
Mutual Trust Bank Ltd. Dilkusha, Escrow 0012-0320000928	8,806,936	13,407,075
Shahjalal Islami, Motijheel (D/A- 2010-11) 4015 1310000087 7	548,046	4,031,608
Shahjalal Islami, Motijheel (D/A- 2011-12) 4015 1310000116 3	306,780	1,801,137
IFIC Bank Ltd, Principal (D/A -13-14) 1001-000598-041	373,767	868,459
IFIC Bank Ltd, Principal (D/A -14-15) 1001-769950-041	279,710	476,465
IFIC Bank Ltd, Principal (D/A -15-16) 1001-011747-041	400,152	592,332
IFIC Bank Ltd, Principal (D/A -16-17) 0170146414041	452,764	444,225
IFIC Bank Ltd, Principal (D/A -17-18) 0100100165041	306,906	371,587
IFIC Bank Ltd, Principal (D/A -18-19) 0100100224041	5,480	251,422
Dhaka Bank Ltd, Kakrail (D/A 19-20) 1061500000377	117,839	-
Sub Total	23,295,083	35,021,477

b) Foreign currency accounts: (5.01)

Mutual Trust Bank Ltd. Dilkusha Branch (USD)	2,048,504	1,860,904
Mutual Trust Bank Ltd. Dilkusha Branch (GBP)	45,352	45,352
Mutual Trust Bank Ltd. Dilkusha Branch (EUR)	30,795	30,795
Sub Total	2,124,651	1,937,051
Total Cash at bank	25,419,734	36,958,528



6.00 Unit Capital
6,00,00,000 number of units of Tk 10 each.

7.00 Dividend equalization reserve
Balance as at July 01, 2020
Less: Dividend paid for FY 2018-2019
Closing Balance as at March 31, 2021

8.00 Retained earnings
Balance as at July 01, 2020
Less: Dividend paid for FY 2019-2020

Add: Net Income for the period
Closing Balance as at March 31, 2021

9.00 Unrealized gain/ (losses) on investments
Opening balance
Adjustment of Last year gain/lossess
Add/(Less): for the period
Closing Balance as at March 31, 2021

10.00 Provision for unrealized losses on Marketable Investments
Provision for Investment in Securities (Others) 10.01
Provision for Investment in Mutual Funds
Closing Balance as at March 31, 2021

10.01 Provision for Investment in Securities (Others)
Balance as at July 01, 2020
Addition during the year
Closing Balance as at March 31, 2021

11.00 Current liabilities
Management fee payable to ICB AMCL
Trustee fee payable to ICB
Custodian fee payable to ICB
Audit fee
Annual fee payable to BSEC
Payable for purchase of Securities
Share application money refundable
Dividend payable (11.01)
Others
Total current liabilities

11.01 Dividend payable
Dividend payable 2010-11
Dividend payable 2011-12
Dividend payable 2013-14
Dividend payable 2014-15
Dividend payable 2015-16
Dividend payable 2016-17
Dividend payable 2017-18
Dividend payable 2018-19
Dividend payable 2019-20

12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :
Total Assets (Investment considered at cost price)
Less: Liabilities
Net Asset Value
Number of Units
NAV per Unit at Cost

Amount in Taka	
31/Mar/2021	30/Jun/2020
600,000,000	600,000,000
3,023,461	3,564,736
3,023,461	541,275
-	3,023,461
47,972,200	61,683,528
26,976,539	29,458,725
20,995,661	32,224,803
16,663,323	15,747,397
37,658,984	47,972,200
(362,230,438)	-
-	(250,758,318)
125,895,852	(111,472,120)
(236,334,586)	(362,230,438)
80,844,035	64,344,035
353,220	353,220
81,197,255	64,697,255
64,344,035	64,344,035
16,500,000	-
80,844,035	64,344,035
6,049,759	7,324,374
450,000	-
316,883	380,611
17,250	23,000
369,653	3,122
-	12,578,836
10,743,301	10,743,301
8,841,276	8,521,073
84,798	135,116
26,872,920	39,709,433
3,686,146	3,686,146
1,533,464	1,533,464
782,590	790,940
479,861	481,111
544,061	545,561
412,906	413,156
318,109	389,498
433,974	681,197
650,165	-
8,841,276	8,521,073
745,729,159	755,402,349
26,872,920	39,709,433
718,856,239	715,692,916
60,000,000	60,000,000
11.98	11.93



13.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets

Less: Liabilities

Net Asset Value

Number of Units

NAV per Unit at Market Value

Amount in Taka	
31/Mar/2021	30/Jun/2020

509,394,573 393,171,911

26,872,920 39,709,433

482,521,653 353,462,478

60,000,000 60,000,000

8.04 5.89

Amount in Taka	
01.07.2020 to 31.12.2020	01.07.2019 to 31.12.2019

233,462 446,352

1,225,200 -

1,458,662 446,352**14.00 Interest on bank deposits and bonds**

Interest on Short Term Deposits

Interest income on Listed Bonds

15.00 Other operating expenses

Printing and stationary

Bank charges & Excise duty

Advertisement

CDBL Charges

CDBL annual fee & Connection charge

Dividend distribution expenses

IPO application expenses

Others

32,044 34,912

62,015 48,333

244,960 204,649

9,145 15,053

106,000 106,000

2,070 26,019

24,000 3,000

22,273 23,695

502,507 461,661**16.00 Calculation of Unrealized gain/ (losses) on investments**

Unrealized Gain/(losses) as on June 30, 2020

Unrealized Gain/(losses) as on March 31, 2021

Increase/(decrease)

(362,230,438) (250,758,318)

(236,334,586) (364,228,782)

125,895,852 (113,470,464)**17.00 EPU**

Net profit after Provision

Number of Units

Earnings Per Unit

16,663,323 15,788,206

60,000,000 60,000,000

0.28 0.26**18.00 NOCFPU**

Net cash inflow/(outflow) from operating activities

Number of Units

NOCF Per Unit

5,211,237 13,162,029

60,000,000 60,000,000

0.09 0.22

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****



PHOENIX FINANCE 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: March 31, 2021

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	243,867	41.02	10,003,282.85	9.90	9.80	9.85	2402089.95	(7601192.90)	(75.99)	1.39
2 BRAC BANK LTD.	126,545	59.43	7,520,612.86	40.80	40.20	40.50	5125072.50	(2395540.36)	(31.85)	1.05
3 DHAKA BANK LTD.	937,125	15.22	14,261,320.93	12.00	12.00	12.00	11245500.00	(3015820.93)	(21.15)	1.99
4 EXIM BANK OF BANGLADESH LTD	300,000	12.21	3,663,577.50	11.30	11.30	11.30	3390000.00	(273577.50)	(7.47)	0.51
5 N C C BANK LTD.	1,400,000	15.14	21,194,258.55	13.40	13.40	13.40	18760000.00	(2434258.55)	(11.49)	2.95
6 NRB COMMERCIAL BANK LIMITED	160,000	10.00	1,600,000.00	12.00	11.90	11.95	1912000.00	312000.00	19.50	0.22
7 THE CITY BANK LTD.	50,000	25.86	1,293,225.01	25.70	25.70	25.70	1285000.00	(8225.01)	(0.64)	0.18
CEMENT										
8 HEIDELBERG CEMENT BD. LTD.	27,000	457.01	12,339,272.62	170.30	170.80	170.55	4604850.00	(7734422.62)	(62.68)	1.72
9 LAFARGE HOLCIM BANGLADESH	218,477	79.93	17,463,874.70	49.10	49.10	49.10	10727220.70	(6736654.00)	(38.57)	2.43
10 MEGHNA CEMENT MILLS LTD.	29,348	238.38	6,995,835.98	72.60	81.00	76.80	2253926.40	(4741909.58)	(67.78)	0.97
CERAMIC INDUSTRY										
11 RAK CERAMICS(BANGLADESH) LT	156,565	53.67	8,403,416.93	26.00	26.00	26.00	4070690.00	(4332726.93)	(51.56)	1.17
CORPORATE BOND										
12 APSCL NON-CONVERTIBLE AND F	2,000	5,000.00	10,000,000.00	5021.00	5100.00	5060.50	10121000.00	121000.00	1.21	1.39
13 IBBL MUDARABA PERPETUAL BOI	2,000	911.97	1,823,946.51	1030.00	1000.00	1015.00	2030000.00	206053.49	11.30	0.25
ENGINEERING										
14 AFTAB AUTOMOBILES LTD.	48,804	169.12	8,253,617.59	24.00	24.00	24.00	1171296.00	(7082321.59)	(85.81)	1.15
15 APPOLLO ISPAT COMPLEX LIMITE	465,275	11.16	5,193,785.91	5.80	5.90	5.85	2721858.75	(2471927.16)	(47.59)	0.72
16 ATLAS(BANGLADESHD) LTD.	34,533	199.78	6,898,984.50	109.40	0.00	109.40	3777910.20	(3121074.30)	(45.24)	0.96
17 BANGLADESH STEEL RE-ROLLINC	34,740	87.18	3,028,542.57	62.20	62.50	62.35	2166039.00	(862503.57)	(28.48)	0.42
18 BBS CABLES LTD.	150,000	57.70	8,655,681.80	54.60	54.50	54.55	8182500.00	(473181.80)	(5.47)	1.21
19 BENGAL WINDSOR THERMOPLAS	96,745	48.06	4,649,172.16	17.00	17.70	17.35	1678525.75	(2970646.41)	(63.90)	0.65
20 BSRM STEELS LIMITED	154,302	139.90	21,586,154.98	42.60	42.60	42.60	6573265.20	(15012889.78)	(69.55)	3.01
21 GPH ISPAT LTD.	112,955	34.58	3,906,113.03	27.60	27.50	27.55	3111910.25	(794202.78)	(20.33)	0.54
22 RUNNER AUTO MOBILES	169,616	51.35	8,709,958.38	49.70	49.00	49.35	8370549.60	(339408.78)	(3.90)	1.21
23 S. ALAM COLD ROLLED STEELS L	492,521	45.68	22,497,280.26	19.40	19.50	19.45	9579533.45	(12917746.81)	(57.42)	3.13
FINANCE AND LEASING										
24 BANGLADESH INDS. FINANCE CO	160,536	41.91	6,727,459.39	4.00	4.10	4.05	650170.80	(6077288.59)	(90.34)	0.94
25 FIRST FINANCE LIMITED.	57,124	16.23	927,013.13	6.80	6.90	6.85	391299.40	(535713.73)	(57.79)	0.13
26 INTL. LEASING & FIN. SERVICES	307,394	60.71	18,663,100.95	4.30	4.50	4.40	1352533.60	(17310567.35)	(92.75)	2.60
27 IPDC FINANCE LIMITED	300,000	24.27	7,281,677.65	22.80	22.90	22.85	6855000.00	(426677.65)	(5.86)	1.01
28 ISLAMIC FINANCE AND INVESTME	908,718	25.39	23,074,199.80	16.30	16.60	16.45	14948411.10	(8125788.70)	(35.22)	3.21
29 PREMIER LEASING & FINANCE LT	676,273	19.20	12,984,327.06	5.80	6.10	5.95	4023824.35	(8960502.71)	(69.01)	1.81
30 PRIME FINANCE & INVESTMENT L	37,872	96.61	3,658,804.20	9.50	9.40	9.45	357890.40	(3300913.80)	(90.22)	0.51
FOOD AND ALLIED PRODUCT:										
31 BATBC	44,000	349.13	15,361,740.89	529.00	530.20	529.60	23302400.00	7940659.11	51.69	2.14
32 BEACH HATCHERY LIMITED	26,292	34.28	901,358.00	13.60	13.70	13.65	358885.80	(542472.20)	(60.18)	0.13
33 GOLDEN HARVEST AGRO IND. LTI	197,400	24.23	4,782,588.44	16.70	16.70	16.70	3296580.00	(1486008.44)	(31.07)	0.67
34 OLYMPIC INDUSTRIES LTD.	24,950	188.47	4,702,326.50	164.60	167.80	166.20	4146690.00	(555636.50)	(11.82)	0.65
FUEL AND POWER										
35 DHAKA ELECTRIC SUPPLY CO. LT	65,100	66.23	4,311,415.86	34.80	34.00	34.40	2239440.00	(2071975.86)	(48.06)	0.60
36 JAMUNA OIL COMPANY LTD.	20,706	187.87	3,890,029.44	152.50	151.40	151.95	3146276.70	(743752.74)	(19.12)	0.54
37 LINDE BANGLADESH LIMITED	7,012	1,083.90	7,600,339.85	1315.10	1300.00	1307.55	9168540.60	1568200.75	20.63	1.06
38 MJL BANGLADESH LIMITED	166,251	108.87	18,099,806.54	75.80	76.00	75.90	12618450.90	(5481355.64)	(30.28)	2.52
39 POWER GRID CO. OF BANGLADES	287,462	67.29	19,342,188.39	41.50	41.90	41.70	11987165.40	(7355022.99)	(38.03)	2.69
40 SHAHJIBAZAR POWER CO. LTD.	30,778	118.25	3,639,346.87	72.00	72.80	72.40	2228327.20	(1411019.67)	(38.77)	0.51
41 SUMMIT POWER LTD	650,000	48.45	31,494,338.28	42.90	42.90	42.90	27885000.00	(3609338.28)	(11.46)	4.39
42 TITAS GAS TRANSMISSION & D.C.	173,855	83.71	14,552,913.34	31.70	31.70	31.70	5511203.50	(9041709.84)	(62.13)	2.03



PHOENIX FINANCE 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: March 31, 2021

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest (%)
		Rate	Total	DSE	CSE	Average				
FUNDS										
43 AIBL 1st ISLAMIC MUTUAL FUND	761,838	8.68	6,609,537.40	8.00	8.80	8.40	6399439.20	(210098.20)	(3.18)	0.92
44 GRAMEEN ONE : SCHEME TWO	760,000	15.84	12,037,756.89	15.90	16.00	15.95	12122000.00	84243.11	0.70	1.68
INSURANCE										
45 CRYSTAL INSURANCE COMPANY	19,277	10.00	192,770.00	34.20	34.20	34.20	659273.40	466503.40	242.00	0.03
46 DELTA LIFE INSURANCE CO.LTD.	74,018	70.47	5,216,362.89	66.20	68.00	67.10	4966607.80	(249755.09)	(4.79)	0.73
47 DESH GENERAL INSURANCE COM	18,837	10.00	188,370.00	22.50	22.50	22.50	423832.50	235462.50	125.00	0.03
48 FAREAST ISLAMI LIFE INSURANCE	66,758	133.27	8,896,521.10	40.10	42.70	41.40	2763781.20	(6132739.90)	(68.93)	1.24
49 GREEN DELTA INSURANCE	125,000	56.93	7,116,195.90	52.40	52.50	52.45	6556250.00	(559945.90)	(7.87)	0.99
50 MEGHNA LIFE INSURANCE CO. LT	40,456	164.11	6,639,362.02	55.40	55.00	55.20	2233171.20	(4406190.82)	(66.36)	0.92
51 SUNLIFE INSURANCE CO. LTD.	38,258	52.21	1,997,420.00	20.40	19.80	20.10	768985.80	(1228434.20)	(61.50)	0.28
IT										
52 GENEX INFOSYS LIMITED	98,576	54.84	5,405,587.44	54.70	56.00	55.35	5456181.60	50594.16	0.94	0.75
MISCELLANEOUS										
53 BEXIMCO LIMITED(SHARE)	703,000	92.31	64,893,983.19	73.80	73.80	73.80	51881400.00	(13012583.19)	(20.05)	9.04
PHARMACEUTICALS AND CHE										
54 ACI LIMITED	20,245	360.00	7,288,178.36	240.20	241.50	240.85	4876008.25	(2412170.11)	(33.10)	1.01
55 AFC AGRO BIOTECH LTD.	159,390	40.17	6,403,449.60	17.00	17.50	17.25	2749477.50	(3653972.10)	(57.06)	0.89
56 BEXIMCO PHARMACEUTICALS LT	10,000	74.64	746,424.56	185.40	184.50	184.95	1849500.00	1103075.44	147.78	0.10
57 BEXIMCO SYNTHETICS(SHARE)	13,117	20.90	274,081.30	8.40	8.00	8.20	107559.40	(166521.90)	(60.76)	0.04
58 ORION PHARMA LIMITED	206,000	63.47	13,075,348.03	44.40	44.30	44.35	9136100.00	(3939248.03)	(30.13)	1.82
59 RENATA (BD) LTD.	2,200	522.68	1,149,900.09	1178.00	0.00	1178.00	2591600.00	1441699.91	125.38	0.16
60 SQUARE PHARMACEUTICALS LTC	175,000	211.82	37,069,203.50	196.60	196.30	196.45	34378750.00	(2690453.50)	(7.26)	5.16
61 THE ACME LABORATORIES LTD.	217,000	114.22	24,786,733.43	65.50	66.00	65.75	14267750.00	(10518983.43)	(42.44)	3.45
SERVICES										
62 SUMMIT ALLIANCE PORT LIMITED	251,856	93.29	23,496,564.94	24.30	24.40	24.35	6132693.60	(17363871.34)	(73.90)	3.27
TANNARY INDUSTRIES										
63 APEX FOOTWEAR LIMITED	40,787	334.79	13,655,114.12	219.30	251.00	235.15	9591063.05	(4064051.07)	(29.76)	1.90
64 BATA SHOES (BD) LTD.	3,000	989.53	2,968,603.57	693.20	698.00	695.60	2086800.00	(881803.57)	(29.70)	0.41
TELECOMMUNICATION										
65 BANGLADESH SUBMARINE CABLE	20,000	167.64	3,352,857.15	163.40	163.90	163.65	3273000.00	(79857.15)	(2.38)	0.47
66 GRAMEEN PHONE LTD.	13,342	273.08	3,643,447.69	328.50	329.00	328.75	4386182.50	742734.81	20.39	0.51
67 ROBI AXIATA LIMITED	211,000	10.00	2,110,000.00	44.30	44.10	44.20	9326200.00	7216200.00	342.00	0.29
TEXTILES										
68 APEX WEAVING & FINISHING MILL	5,000	13.53	67,668.75	15.67	15.67	15.67	78350.00	10681.25	15.78	0.01
69 ENVOY TEXTILES LTD.	191,823	36.79	7,057,637.01	21.40	22.10	21.75	4172150.25	(2885486.76)	(40.88)	0.98
70 EVINCE TEXTILES LTD.	635,951	17.64	11,216,446.35	8.20	8.20	8.20	5214798.20	(6001648.15)	(53.51)	1.56
71 FAR EAST KNITTING & DYEING INI	406,269	14.97	6,083,674.53	8.80	8.80	8.80	3575167.20	(2508507.33)	(41.23)	0.85
72 HAMID FABRICS LIMITED	23,302	24.41	568,851.26	15.70	16.70	16.20	377492.40	(191358.86)	(33.64)	0.08
73 PACIFIC DENIMS LIMITED	345,337	9.67	3,337,719.00	8.50	8.60	8.55	2952631.35	(385087.65)	(11.54)	0.46
74 R. N. SPINNING MILLS LIMITED	396,000	18.35	7,267,404.78	3.70	3.80	3.75	1485000.00	(5782404.78)	(79.57)	1.01
75 TALLU SPINNING MILLS LTD.	65,000	20.96	1,362,687.05	4.20	4.00	4.10	266500.00	(1096187.05)	(80.44)	0.10
TRAVEL AND LEISURE										
76 SEA PEARL BEACH RESORT & SP	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.01
77 UNIQUE HOTEL & RESORTS LIMIT	102,565	58.55	6,004,684.28	39.50	39.20	39.35	4035932.75	(1968751.53)	(32.79)	0.84
78 UNITED AIRWAYS (BD) LIMITED	274,473	14.50	3,978,540.30	1.90	1.80	1.85	507775.05	(3470765.25)	(87.24)	0.55



PHOENIX FINANCE 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: March 31, 2021

Company Name	No. of Shares	Cost Price		Market Rate		Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE Average				
Listed Securities:	16,054,331		718,148,502.88			481,813,916.70	-236,334,586.18	-32.91	
Non Listed Securities:			0.00			0.00	0.00		
Grand Total:			718,148,502.88			481,813,916.70	-236,334,586.18		

